



Companies Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 17

Consolidation of Shares

LXVIII Application of Capital.

And be it enacted, That all the Money raised by the Company, whether by Subscriptions of the Shareholders, or by Loan or otherwise, shall be applied, firstly, in paying the Costs and Expences incurred in obtaining the special Act, and all Expences incident thereto, and, secondly, in carrying the Purposes of the Company into execution.