



# Companies Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 17

*Appointment and Rotation of Directors*

**XC Shareholder of an incorporated Joint Stock Company not disqualified by reason of Contracts.**

Provided always, that no Person, being a Shareholder or Member of any incorporated Joint Stock Company, shall be disqualified or prevented from acting as a Director by reason of any Contract entered into between such Joint Stock Company and the Company incorporated by the special Act ; but no such Director, being a Shareholder or Member of such Joint Stock Company, shall vote on any Question as to any Contract with such Joint Stock Company.