

Chartered Companies Act 1837

1837 CHAPTER 73

XXV Bankruptcy of Officer of Company not to affect Company or Liabilities of Members.

And be it enacted, That the Bankruptcy, Insolvency, or stopping Payment of any Officer or Member of such Company or Body in his individual Capacity shall not be construed to be the Bankruptcy, Insolvency, or stopping Payment of such Company or Body; and that the Property and Effects of such Company or Body, and the Persons, Property, and Effects of the individual Members or other individual Members thereof (as the Case may be), shall, notwithstanding such Bankruptcy, Insolvency, or stopping Payment, be liable to Execution or Diligence in the same Manner as if such Bankruptcy, Insolvency, or stopping Payment had not taken place.