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STATUTORY INSTRUMENTS

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**1953 No. 1849**

**The Iron and Steel (Compensation to Officers  
and Servants) (No. 2) Regulations 1953**

**PART III**

**LONG TERM COMPENSATION FOR LOSS OF EMPLOYMENT OR  
LOSS OR DIMINUTION OF EMOLUMENTS OR PENSION RIGHTS**

**20.**—(1) In a case where at any time the present actuarial value of the payments under an award of long term compensation does not exceed £250, the Agency may, at their sole option, compound their liability under the award by paying to the person in receipt of or entitled to receive those payments a lump sum equivalent to such actuarial value.

(2) In any other case the Agency may, if the person in receipt of or entitled to receive the long term compensation requests them so to do and they, in their discretion, after having regard to the state of health of that person and the other circumstances of the case, deem fit, compound—

- (a) up to one quarter of their liability to make payments under an award of long term compensation for loss or diminution of emoluments; and
- (b) up to one quarter, or such larger fraction as the pension scheme permits for composition of pension rights under it, of their liability to make payments under an award of long term compensation for loss or diminution of pension rights.

(3) The making of a composition under paragraph (2) of this Regulation in relation to an award of long term compensation shall not prevent the subsequent making of a composition under paragraph (1) of this Regulation in relation to that award, but, subject as aforesaid, not more than one composition may be made in relation to any award.