STATUTORY INSTRUMENTS

1963 No. 1592 (C. 14)

BORROWING AND SECURITIES

The Stock Transfer Act 1963 (Commencement) Order 1963

Made -

19th September 1963

The Treasury, in exercise of the powers conferred upon them by section 6(2) of the Stock Transfer Act 1963(a), hereby make the following Order:—

- 1. The provisions of the Stock Transfer Act 1963 other than section 5(3) thereof shall come into force on 26th October 1963.
- 2. This Order may be cited as the Stock Transfer Act 1963 (Commencement) Order 1963.

19th September 1963.

G. T. C. Campbell,
M. A. Hamilton,
Two of the Lords Commissioners of
Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order brings into force on 26th October 1963 the provisions of the Stock Transfer Act 1963 other than section 5(3) which came into force on the passing of the Act. The main purpose of the Act is to simplify the procedure for transferring registered securities.