
STATUTORY INSTRUMENTS

1968 No. 2011

The British Transport (Pensions
of Employees) (No. 1) Order 1968

PART IV

TRANSFER OF RIGHTS AND LIABILITIES OF HOLDING COMPANY

Transfer of property, rights and liabilities

9.—(1) The property, rights and liabilities of the Holding Company relating to the established schemes which are specified in Parts 1, 2 and 3 of the Schedule to this Order (including any functions of that Company in relation to those schemes and any securities or other property held by that Company in trust for those schemes) shall be respectively transferred to the Freight Corporation, the Bus Company and the Scottish Group.

(2) All such property, rights and liabilities of the Holding Company (including as aforesaid) relating to the Railway Clearing System Superannuation Fund Scheme as were transferred to that Company by the British Transport Reorganisation (Pensions of Employees) (No. 3) Order 1962 shall be transferred to the Freight Corporation.