

1969 No. 1541

INCOME TAX

**The Capital Allowances (Relevant Grants) (No. 2)
Order 1969**

Made - - - 30th October 1969

The Treasury in pursuance of powers conferred on them by section 83(4) of the Capital Allowances Act, 1968(a), as amended by section 3(2) of the Transport (London) Act, 1969(b), do hereby make the following Order :-

1. Any grant made under section 3 of the Transport (London) Act, 1969, is hereby declared to be relevant for the purposes of the withholding or withdrawal of investment and initial allowances.

2. This Order may be cited as the Capital Allowances (Relevant Grants) (No. 2) Order 1969.

Joseph Harper,

Neil McBride,

Two of the Lords Commissioners
of Her Majesty's Treasury.

Dated 30th October 1969.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 83(4) of the Capital Allowance Act, 1968, entitles the Treasury to prescribe grants as "relevant" with the consequence that capital expenditure in respect of which the grant is paid will be disqualified from investment and initial allowances for tax purposes. This instrument so prescribes grants made by the Greater London Council under section 3 of the Transport (London) Act, 1969, to the London Transport Executive or to the British Railways Board.

(a) 1968 c. 3.

(b) 1969 c. 35.