

1970 No. 1319**PARTNERSHIP****The Partnerships (Unrestricted Size) No. 4 Regulations 1970***Made - - - - 4th September 1970*

The Board of Trade in pursuance of the powers conferred upon them by section 120(2) of the Companies Act 1967(a) hereby make the following Regulations:—

1. These Regulations may be cited as the Partnerships (Unrestricted Size) No. 4 Regulations 1970.

2. Section 434 of the Companies Act 1948(b) shall not apply to the formation for the purpose of carrying on practice as building designers of a partnership consisting of persons not less than three-quarters of whom are persons each of whom is either registered under the Architects (Registration) Act 1931(c) or is recognised by the Council of Engineering Institutions as a Chartered Engineer or by the Royal Institution of Chartered Surveyors as a Chartered Surveyor.

J. B. Smith,

An Assistant Secretary of
the Board of Trade.

4th September 1970.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

Section 434 of the Companies Act 1948 prohibits the formation of partnerships consisting of more than 20 members. These Regulations exempt from that prohibition partnerships of the description, and formed for the purpose, specified in the Regulations.

(a) 1967 c. 81.

(b) 1948 c. 38.

(c) 1931 c. 33.

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