STATUTORY INSTRUMENTS

1970 No. 1863

LANDLORD AND TENANT

The Irish Land (Finance) (Amendment) (No. 2) Rules 1970

Made - - - 11th December 1970
Laid before Parliament 18th December 1970
Coming into Operation 2nd January 1971

The Treasury, in exercise of the powers conferred upon them by sections 41, 45 and 46 of the Irish Land Act 1903(a) and section 14 of the Irish Land Act 1909(b) and of all other powers enabling them in that behalf, hereby make the following Rules:—

- 1. These Rules may be cited as the Irish Land (Finance) (Amendment) (No. 2) Rules 1970, and shall come into operation on 2nd January 1971.
- 2. The Interpretation Act 1889(c) shall apply for the interpretation of these Rules as it applies for the interpretation of an Act of Parliament.
- 3. The Irish Land (Finance) Rules $1912(\mathbf{d})$, as amended (e), shall be further amended, in Rule 16(2)(b) thereof, by substituting for the words "fifty-nine per cent." the words "sixty-two per cent.", and by substituting for the words "seventy-three per cent." the words "seventy-six per cent.".
 - 4. The Irish Land (Finance) (Amendment) Rules 1970(f) are hereby revoked.

Walter Clegg,
V. H. Goodhew,
Two of the Lords Commissioners
of Her Majesty's Treasury.

11th December 1970.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules further amend the Irish Land (Finance) Rules 1912 by specifying higher percentage rates for the purpose of ascertaining the amounts repaid in respect of advances under the Irish Land Acts of 1903 and 1909 repayable by means of $3\frac{1}{4}$ per cent and $3\frac{1}{2}$ per cent. annuities.

⁽a) 1903 c. 37. (b) 1909 c. 42. (c) 1889 c. 63. (d) S.R. & O. 1912/69 (1912, p. 405). (e) See S.R. & O. 1913, p. 349; S.I. 1961/1012, 1969/851, 1970/802 (1961 II, p. 1958; 1969 II, p. 2386; 1970 II, p. 2600).

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