#### STATUTORY INSTRUMENTS

# 1970 No. 228 (L.9)

#### **COUNTY COURTS**

## The County Court Funds (Amendment) Rules 1970

Made 12th February 1970 Laid before Parliament 23rd February 1970

Coming into Operation 1st March 1970

The Lord Chancellor, with the concurrence of the Treasury and in pursuance of the powers contained in section 168 of the County Courts Act 1959(a), as amended by section 9 of the Administration of Justice Act 1965(b), hereby makes the following Rules:-

- 1. These Rules may be cited as the County Court Funds (Amendment) Rules 1970 and shall come into operation on 1st March 1970.
- 2. In rule 24(1) of the County Court Funds Rules 1965(c), as amended by (Amendment) Rules 1968(e) and the County Court Funds (Amendment) Rules 1969(f), for the words " $6\frac{1}{2}$  per cent.", there shall be substituted the words "7 per cent.".

Dated 9th February 1970.

Gardiner, C.

We concur,

Dated 12th February 1970.

Ernest Armstrong, Joseph Harper, Two of the Lords Commissioners of Her Majesty's Treasury.

### **EXPLANATORY NOTE**

(This Note is not part of the Rules.)

These Rules amend the County Court Funds Rules 1965 by raising from 6½ per cent. to 7 per cent. per annum the rate of interest allowed on money standing to the credit of a short-term investment account.

<sup>(</sup>a) 1959 c. 22. (b) 1965 c. 2. (d) S.I. 1966/875 (1966 II, p. 2068). (f) S.I. 1969/204 (1969 I, p. 519).

<sup>(</sup>c) S.I. 1965/1500 (1965 II, p. 4343). (e) S.I. 1968/107 (1968 I, p. 303).

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