

## STATUTORY INSTRUMENTS

1970 No. 327

## COMPANIES

**The Banking Companies (Accounts) Regulations 1970***Laid before Parliament in draft**Made - - - 26th February 1970**Coming into Operation 1st April 1970*

Whereas a draft of these Regulations has been approved by a resolution of each House of Parliament:

Now, therefore, the Board of Trade in pursuance of the powers conferred upon them by section 454(1) of the Companies Act 1948(a) and section 12 of the Companies Act 1967(b) hereby make the following Regulations:—

1. These Regulations may be cited as the Banking Companies (Accounts) Regulations 1970 and shall come into operation on 1st April 1970.
2. These Regulations apply to any banking company which is for the time being one of the London Clearing Banks or which is for the time being represented on the Committee of Scottish Bank General Managers.
3. Paragraph 23 of Schedule 8 to the Companies Act 1948 is hereby repealed with respect to banking companies to which these Regulations apply.

*Gwyneth Dunwoody,*  
Parliamentary Secretary  
to the Board of Trade.

26th February 1970.

## EXPLANATORY NOTE

*(This Note is not part of the Regulations.)*

These Regulations, which apply only to the banking companies described in Regulation 2, amend the requirements of the Companies Acts as to the particulars to be disclosed in company accounts. The banks concerned will no longer be exempted from any of these requirements.

(a) 1948 c. 38.

(b) 1967 c. 81.

SI 1970/ 327  
ISBN 0-11-000327-6



780110 003276