
STATUTORY INSTRUMENTS

1970 No. 488

**The Double Taxation Relief (Taxes on
Income) (General) Regulations 1970**

7. Where, but for a notice given under Regulation 2(2), a person would have been chargeable with tax under section 53 of the Income and Corporation Taxes Act 1970 in respect of any such payment as is mentioned in subsection (1) thereof, the provisions of the Income Tax Acts relating to relief for losses shall apply as if the tax which he would have been so chargeable but in accordance with Regulation 5 is not so chargeable had been paid by him under an assessment under the said section 53.