
S T A T U T O R Y I N S T R U M E N T S

1970 No. 835

PARTNERSHIP

The Partnerships (Unrestricted Size) No. 2 Regulations 1970

Made - - - *28th May 1970*

The Board of Trade in pursuance of the powers conferred upon them by section 120(2) of the Companies Act 1967(a) hereby make the following Regulations :—

1. These Regulations may be cited as the Partnerships (Unrestricted Size) No. 2 Regulations 1970.

2. Section 434 of the Companies Act 1948(b) shall not apply to the formation for the purpose of carrying on practice as actuaries of a partnership consisting of persons each of whom is either a Fellow of the Institute of Actuaries or a Fellow of the Faculty of Actuaries.

C. W. Jardine,
An Under-Secretary
of the Board of Trade.

28th May 1970.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

Section 434 of the Companies Act 1948 prohibits the formation of partnerships consisting of more than 20 members. These Regulations exempt from that prohibition partnerships of the description, and formed for the purpose, specified in the Regulations.

(a) 1967 c. 81.

(b) 1948 c. 38.

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