

1971 No. 1175

DECIMAL CURRENCY

The Decimal Currency Board (Dissolution) Order 1971

*Laid before Parliament in draft**Made* - - - - - *20th July 1971**Coming into Operation* *30th September 1971*

The Treasury, in exercise of the powers conferred on them by section 6 of the Decimal Currency Act 1967^(a) and of all other powers enabling them in that behalf, hereby make the following Order :—

1. This Order may be cited as the Decimal Currency Board (Dissolution) Order 1971, and shall come into operation on 30th September 1971.

2. The Interpretation Act 1889^(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3.—(1) The Decimal Currency Board (in this Order referred to as “the Board”) is hereby dissolved.

(2) All the property, rights, liabilities and obligations to which the Board was entitled or subject immediately before the coming into operation of this Order are hereby transferred to the Treasury.

4. This Order shall not affect the validity of anything done by the Board before the coming into operation of this Order ; and anything which, at the time of the coming into operation of this Order, is in process of being done by or in relation to the Board (including, in particular, any legal proceedings to which the Board is a party) may, if it relates to any property, rights, liabilities or obligations transferred by this Order, be continued by or in relation to the Treasury.

5. Section 4(2) of the Decimal Currency Act 1967 and the words “The Decimal Currency Board” thereby inserted in Part II of Schedule 1 to the House of Commons Disqualification Act 1957^(c) are hereby repealed.

(a) 1967 c. 47.
(c) 1957 c. 20.

(b) 1889 c. 63.

H. S. P. Monro,

V. H. Goodhew,

Two of the Lords Commissioners
of Her Majesty's Treasury.

20th July 1971.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order dissolves the Decimal Currency Board on 30th September 1971 and transfers to the Treasury the Board's assets and liabilities.