

1971 No. 1195 (S.152)

**ELECTRICITY****The Electricity (Borrowing Powers) (Scotland) Order 1971***Laid before the House of Commons in draft**Made - - - 19th July 1971**Coming into Operation 2nd August 1971*

In exercise of the powers conferred upon me by section 47(7) of the Electricity Act 1947(a) as set out in Schedule 3 to the Electricity and Gas Act 1963(b) and as amended and extended by section 1 of the Electricity (Scotland) Act 1969(c) and of all other powers enabling me in that behalf, I hereby make the following order a draft of which has been laid before the Commons House of Parliament and has been approved by Resolution of that House in accordance with section 1(3) of the said Electricity (Scotland) Act 1969 :—

1. This order may be cited as the Electricity (Borrowing Powers) (Scotland) Order 1971, and shall come into operation on the day beginning fourteen days after it is made.

2. The aggregate of the amounts outstanding in respect of any borrowing mentioned in the said section 47(7) (as set out and as amended as aforesaid) or in section 3 of the Gas and Electricity Act 1968(d), shall not exceed the sum of £800 million.

*Gordon Campbell,*  
One of Her Majesty's Principal  
Secretaries of State.

St. Andrew's House,  
Edinburgh.  
19th July 1971.

(a) 1947 c. 54.  
(c) 1969 c. 1.

(b) 1963 c. 59.  
(d) 1968 c. 39.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

Under section 47(7) of the Electricity Act 1947, as set out in Schedule 3 to the Electricity and Gas Act 1963 and as amended by section 1 of the Electricity (Scotland) Act 1969, the aggregate outstanding borrowing (including the borrowing of foreign currency under section 3 of the Gas and Electricity Act 1968) by the Scottish Electricity Boards is limited to £700 million or such greater sum, not exceeding £800 million, as the Secretary of State may by order specify.

This Order specifies that the aggregate outstanding borrowing shall not exceed £800 million.