

1971 No. 1566

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)
(Amendment) (No. 3) Order 1971**

Made 22nd September 1971

Coming into Operation 1st October 1971

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) (No. 3) Order 1971, and shall come into operation on 1st October 1971.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1971(c), as amended (d), shall be further amended as follows:—

- (a) by inserting the words “Bank of Tokyo Trust Company, The.” after the words “Bank of Tokyo Ltd., The.”;
- (b) by inserting the words “Dai-Ichi Kangyo Bank, Ltd., The.” after the words “Dai-Ichi Bank, Ltd., The.”;
- (c) by inserting the words “Lloyds & Bolsa International Bank Ltd.” after the words “Lazard Brothers & Co., Ltd.”; and
- (d) by deleting the words “Netherlands Bank of South Africa Ltd.” and substituting the words “Nedbank Ltd.”

3. Schedule 3 to the said Exchange Control (Authorised Dealers and Depositories) Order 1971 shall be amended by adding thereto the following paragraph :—

“5. Offices in the Channel Islands of :—

First National City Bank (Channel Islands) Ltd.
National and Grindlays Bank (Jersey) Ltd.
The Royal Trust Company of Canada (C.I.) Ltd.
Slater, Walker (Jersey) Ltd.”

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1971/477 (1971 I, p. 1425).

(d) S.I. 1971/1028, 1370 (1971 II, pp. 3009, 3855).

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

*V. H. Goodhew,
Bernard Weatherill,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd September 1971.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
- (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).