STATUTORY INSTRUMENTS

1971 No. 1570

SUGAR

The British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1971

Made---22nd September 1971Laid before Parliament24th September 1971Coming into Operation27th September 1971

The Minister of Agriculture, Fisheries and Food and the Secretary of State (hereinafter called "the Ministers") acting jointly in exercise of the powers conferred on them by section 19 of the Sugar Act 1956(a), and of all other powers enabling them in that behalf, with the approval of the Treasury, hereby make the following order:—

- 1. This order may be cited as the British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1971, and shall come into operation on 27th September 1971.
- 2. It is hereby directed that effect shall be given in accordance with section 20 of the Sugar Act 1956 to the Agreement incorporated in the Schedule to this order (being an Agreement under section 19 of that Act varying an Agreement incorporated in the British Sugar Corporation Limited (Incentive Agreement) Order 1970(b)).

In Witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed on 15th September 1971.

(L.S.)

J. M. L. Prior,

Minister of Agriculture, Fisheries and Food.

17th September 1971.

Gordon Campbell, Secretary of State for Scotland.

V. H. Goodhew.

Bernard Weatherill,

Two of the Lords Commissioners of Her Majesty's Treasury.

Approved on 22nd September 1971.

SCHEDULE

SUPPLEMENTAL INCENTIVE AGREEMENT MADE PURSUANT TO SECTION 19 OF THE SUGAR ACT 1956 BETWEEN THE MINISTER OF AGRICULTURE, FISHERIES AND FOOD, THE SECRETARY OF STATE FOR SCOTLAND AND BRITISH SUGAR CORPORATION LIMITED

This supplemental agreement (hereinafter called "this agreement") is made the 8th day of September nineteen hundred and seventy one between the Minister of Agriculture, Fisheries and Food and the Secretary of State for Scotland (hereinafter called "the Ministers") of the one part and British Sugar Corporation Limited (hereinafter called "the Corporation") of the other part with the approval of the Treasury and after consultation with the Sugar Board pursuant to Section 19 of the Sugar Act 1956 (hereinafter called "the Act") in order to promote economy and efficiency in the undertaking of the Corporation.

Whereas:-

- (1) This agreement is supplemental to an agreement (hereinafter called "the principal agreement") for the making of incentive payments which was made pursuant to Section 19 (1) of the Act on 8th September 1970 between the Ministers and the Corporation.
- (2) The principal agreement was given effect, pursuant to Section 19 (7) of the Act, by incorporation in the British Sugar Corporation Limited (Incentive Agreement) Order 1970 made by the Ministers with the approval of the Treasury and coming into operation on 30th September 1970.
- (3) The Ministers and the Corporation are desirous of varying the principal agreement pursuant to Section 19 (3) of the Act.

Now, therefore, it is agreed as follows:

- The principal agreement shall be varied by deleting in paragraph 3 of the Schedule thereto all the words following the words "save that" and substituting therefor the words "for the financial years ended 26 September 1971 and 24 September 1972 the Standard Price shall be reduced by £0.0108 and £0.0080 respectively."
- 2. The principal agreement shall in all other respects be hereby confirmed.

In witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed.

(L.S.)

G. E. Myers,

For and on behalf of the Minister of Agriculture, Fisheries and Food.

S. Scott Whyte.

For and on behalf of the Secretary of State for Scotland.

The Common Seal of British Sugar Corporation Limited was hereunto affixed in the presence of

(L.S.)

G. B. Thorley, Chairman A. J. F. Brown, Secretary

EXPLANATORY NOTE

(This Note is not part of the order.)

This order, made under section 19 of the Sugar Act 1956, directs that effect shall be given, in accordance with section 20 of the Act, to an incentive agreement (reproduced in the Schedule to the order), concluded between the Minister of Agriculture, Fisheries and Food, the Secretary of State for Scotland, and the British Sugar Corporation Limited which varies the incentive agreement dated 8th September 1970.