
 STATUTORY INSTRUMENTS

1972 No. 244

TAXES

**The Capital Gains Tax (Exempt Gilt-edged Securities)
Order 1972**

Made - - - - 23rd February 1972

The Treasury, in exercise of the powers conferred on them by section 41(2) of the Finance Act 1969(a) hereby make the following Order:—

1. This Order may be cited as the Capital Gains Tax (Exempt Gilt-edged Securities) Order 1972.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The following security, being a stock denominated in sterling and issued after 15th April 1969 under section 12 of the National Loans Act 1968(c), is hereby specified for the purposes of section 41 of the Finance Act 1969 (gilt-edged securities exempt from tax on capital gains if held for more than twelve months):—

7½ per cent Treasury Loan 2012/2015

*Walter Clegg,
P. L. Hawkins,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

23rd February 1972.

 EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order adds the following gilt-edged security to the category of stocks and bonds which are exempt from tax on capital gains if held for more than twelve months:—

7½ per cent Treasury Loan 2012/2015

(a) 1969 c. 32.
(c) 1968 c. 13.

(b) 1889 c. 63.

SI 1972/244
ISBN 0-11-020244-9

