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## STATUTORY INSTRUMENTS

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# 1972 No. 764

## The National Savings Bank Regulations 1972

### PRELIMINARY

#### Citation and commencement

1. These Regulations may be cited as the National Savings Bank Regulations 1972, and shall come into operation on 1st July 1972.

#### Interpretation

2.—(1) In these Regulations, unless the context otherwise requires—

“approved” means approved by the Director of Savings;

“charitable society” means a penny savings bank, or a charitable or provident institution or society, and includes a charitable donation or bequest for the maintenance, education, or benefit of the poor;

“deposit” means a deposit with the National Savings Bank, and “depositor” shall be construed accordingly;

“depositor serving in the Royal Navy or in the Royal Marines” includes a depositor who is an employee of the Navy, Army and Air Force Institutes serving in any of Her Majesty's ships on a foreign station;

“friendly society” means a friendly society registered under the Friendly Societies Act 1896 or a branch registered under that Act of a friendly society so registered;

“investment deposit” has the same meaning as in the National Savings Bank Act 1971;

“mentally disordered person”, in the application of these Regulations to England and Wales, means a person who is incapable, by reason of mental disorder within the meaning of the Mental Health Act 1959, of managing and administering his property and affairs;

“officer” used in connection with a society or body corporate includes the solicitor of the society or body;

“ordinary deposit” has the same meaning as in the National Savings Bank Act 1971;

“receiver”, in the application of these Regulations to England and Wales, means, in relation to any act or thing done or to be done in respect of a mentally disordered person, a receiver or other person authorised in that behalf under Part VIII of the Mental Health Act 1959;

“savings bank business” means the receipt and repayment of deposits with the National Savings Bank and all business incidental to such receipt and repayment;

“savings bank office” means a place at which savings bank business is transacted;

“savings certificate” means a certificate issued under the name of a war savings certificate or a national savings certificate by the Treasury through the department of the Postmaster General or under the auspices of the Director of Savings for the purpose of raising money authorised to be raised by any Act;

“Treasury Solicitor” means the Solicitor for the affairs of Her Majesty's Treasury;

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“trustee savings bank” means any trustee savings bank within the meaning of the Trustee Savings Banks Act 1969.

(2) Any reference in these Regulations to the provisions of any enactment or regulations shall be construed, unless the context otherwise requires, as a reference to those provisions as amended by any other enactment or regulations.

(3) The Interpretation Act 1889 shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament, and as if these Regulations and the Regulations hereby revoked were Acts of Parliament.