STATUTORY INSTRUMENTS

1973 No. 1861

The Local Authorities (England) (Property etc.) Order 1973

Certain county council funds

14.—(1) This article applies to the county councils of Berkshire, Buckingham, Chester, Durham, East Suffolk, East Sussex, Gloucestershire, Hampshire, Lancaster, Lincoln, Parts of Lindsey, Northumberland, Nottinghamshire, Somerset, Staffordshire, Surrey, Warwickshire, Worcestershire, Yorkshire, East Riding, Yorkshire, North Riding and Yorkshire, West Riding.

(2) The balances on the following funds, namely—

the county fund

any capital fund

any renewal and repairs fund

any fund of substantially similar nature to a capital fund or a renewal and repairs fund

of a county council to whom this article applies shall be apportioned between the new counties in which any parts of the area of such council are comprised in the proportions which the aggregate rateable value of all the hereditaments in the several parts, as shown in the valuation lists immediately before 1st April 1974, bear to the aggregate rateable value of all the hereditaments in all such parts, and the amounts so apportioned shall be payable to the councils of such counties.