

## 1973 No. 325

## VALUE ADDED TAX

**The Value Added Tax (Treatment of Transactions) (No. 1)  
Order 1973**

*Made* - - - - - 26th February 1973

*Laid before the House of Commons*    6th March 1973

*Coming into Operation*                    1st April 1973

The Treasury, in exercise of the powers conferred on them by section 5(7)(c) of the Finance Act 1972(a) hereby make the following Order:—

1. This Order may be cited as the Value Added Tax (Treatment of Transactions) (No. 1) Order 1973, and shall come into force on 1st April 1973.

2.—(1) In this Order, “trading stamp”, “trading stamp scheme” and “promoter” have the same meaning as in the Trading Stamps Act 1964(b) or, as the case may be, the Trading Stamps Act (Northern Ireland) 1965(c).

(2) The Interpretation Act 1889(d) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The following descriptions of transactions shall be treated as neither a supply of goods nor a supply of services—

(a) any delivery of trading stamps by a promoter of a trading stamp scheme except a delivery of trading stamps to a taxable person who manufactures or makes up for sale by wholesale goods the supply of which is taxable at a rate other than the zero-rate if the delivery is subject to a condition that the trading stamps will be used only for enclosure in packages of such goods put up for sale by retail;

(b) any deliveries of trading stamps by a person other than a promoter in conjunction with a supply by him of goods or services, except deliveries of trading stamps enclosed in packages of goods.

*Tim Fortescue,  
Hugh Rossi,*

Two of the Lords Commissioners  
of Her Majesty's Treasury.

26th February 1973.

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(a) 1972 c. 41.  
(c) 1965 c. 6 (N.I.).

(b) 1964 c. 71.  
(d) 1889 c. 63.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order removes from the scope of value added tax certain transactions in trading stamps. It complements the Value Added Tax (Trading Stamps) Regulations 1973 (S.I. 1973/293).

SI 1973/325  
ISBN 0-11-030325-3



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