STATUTORY INSTRUMENTS

1973 No. 389

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1973

Made - - - - 6th March 1973

Laid before Parliament 6th March 1973

Coming into Operation 7th March 1973

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

- 1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1973, and shall come into operation on 7th March 1973.
- 2. The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.
- 3. The Savings Certificates Regulations 1972(c) shall be amended, in Regulation 5(1)(h) thereof (maximum holding of certificates), by substituting for the figures "1,000" the figures "1,500".

Tim Fortescue, V. H. Goodhew, Two of the Lords Commissioners of Her Majesty's Treasury.

6th March 1973.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of national savings certificates (decimal issue) from 1,000 to 1,500 unit certificates.

(a) 1972 c. 65.

(b) 1889 c. 63.

(e) 1972/641 (1972 I, p. 2084).

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