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STATUTORY INSTRUMENTS

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**1974 No. 1251**

**The Asian Development Bank  
(Immunities and Privileges) Order 1974**

**PART II**

**THE BANK**

- 6.—**(1) The Bank shall have immunity from suit and legal process except;
- (a) to the extent that it shall have expressly waived such immunity in a particular case; and
  - (b) if the Bank has appointed an agent for the purpose of accepting service or notice of process or has issued or guaranteed securities in the United Kingdom, in respect of any proceedings (other than proceedings brought against the Bank by any member, or by any agency or instrumentality of a member, or by any entity or person directly or indirectly acting for or deriving claims from a member or from any agency or instrumentality of a member) arising out of or in connection with the exercise of its powers to borrow money, to guarantee obligations, or to buy and sell or underwrite the sale of securities.
- (2) Paragraph (1) of this Article shall not prevent the taking of such measures as may be permitted by law in relation to the execution of judgment against the Bank.