
STATUTORY INSTRUMENTS

1974 No. 519

The Local Authority (Stocks and Bonds) Regulations 1974

Register of stock and bonds

5.—(1) The registrar shall keep a register relating to each description of stock or bonds and in that register he shall enter the name and address of each person who is for the time being a holder of stock or bonds of that description and the amount of such stock or bonds which he holds.

(2) The registrar may keep any register by recording the matters in question otherwise than in legible form so long as they are capable of being reproduced in that form.

(3) Any such register or a reproduction thereof in legible form shall be prima facie evidence of any matters directed or authorised by these regulations to be entered in the register and of the title of the persons whose names are entered therein as holders of stock or bonds.

(4) Where two or more persons are registered as holders of any stock or bonds they shall be deemed to be joint holders with right of survivorship between them.

(5) The provisions of the Bankers' Books Evidence Act 1879 shall apply for the purpose of proving an entry in a register as if the registrar were a bank and a banker within the meaning of the Act, and as if such entry in a register were an entry in a banker's book.