

1975 No. 2124

CONSUMER CREDIT**The Consumer Credit (Period of Standard Licence)
Regulations 1975**

Made - - - - - 12th December 1975
Laid before Parliament 22nd December 1975
Coming into Operation 2nd February 1976

The Secretary of State, in exercise of powers conferred on her by sections 22(1)(a), 147(1) and 189(1) of the Consumer Credit Act 1974(a) and of all other powers enabling her in that behalf, hereby makes the following Regulations:—

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Consumer Credit (Period of Standard Licence) Regulations 1975 and shall come into operation on 2nd February 1976.

(2) In these Regulations, “the Act” means the Consumer Credit Act 1974.

(3) The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

Period of standard licence

2.—(1) For the purpose of section 22(1)(a) of the Act (which defines “standard licence”), the period during which a standard licence covers such activities as are described in the licence shall be a period of three years beginning with the date specified for that purpose in the licence, not being earlier than the date of its issue.

12th December 1975

Alan Williams,
 Minister of State,
 Department of Prices and Consumer Protection.

EXPLANATORY NOTE*(This Note is not part of the Regulations.)*

Under the Consumer Credit Act 1974 a licence issued by the Director General of Fair Trading is to be required to carry on a consumer credit, consumer hire or ancillary credit business.

These Regulations provide that the period during which a standard licence, as defined in section 22(1)(a) of the Act, is to have effect shall be three years beginning with the date specified for that purpose in the licence, not being earlier than the date of its issue.

(a) 1974 c. 39.

(b) 1889 c. 63.

SI 1975/2124
ISBN 0-11-052124-2

