

1975 No. 361

TRANSPORT

PENSIONS AND COMPENSATION

The London Transport (Male Wages Grades Pensions)
(Amendment) Order 1975

<i>Made - - - -</i>	<i>12th March 1975</i>
<i>Laid before Parliament</i>	<i>14th March 1975</i>
<i>Coming into Operation</i>	<i>5th April 1975</i>

The Secretary of State for the Environment, in exercise of powers conferred by section 74 of the Transport Act 1962(a) and section 18 of the Transport (London) Act 1969(b) and now vested in him(c), and of all other enabling powers, hereby makes the following Order on the application which the London Transport Executive have made with the approval of the Greater London Council:—

1.—(1) This Order shall come into operation on 5th April 1975, and may be cited as the London Transport (Male Wages Grades Pensions) (Amendment) Order 1975.

(2) The Interpretation Act 1889(d) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Rules of the London Transport (Male Wages Grades) Pension Scheme as set out in the Schedule to the London Transport (Male Wages Grades Pensions) Order 1966(e), as amended(f), (as those Rules and that Scheme now have effect subject to the provisions of any orders made under section 74 of the Transport Act 1962) shall be further amended by inserting after Rule 26 the following Rules:—

“Transfer to London Transport Pension Fund. 26A. Where a member who is employed by the London Transport Executive becomes, on or after 7th April 1975, a contributing member of the London Transport Pension Fund (a pension fund established by the former London Transport Board by a Trust Deed dated 6th December 1968)—

(a) he shall, on becoming such a member of that Fund, cease to be a member of this Scheme and thereafter he shall be ineligible for membership of this Scheme and of any section thereof and no right of readmission to this Scheme shall be applicable to him, and

(a) 1962 c. 46.

(b) 1969 c. 35.

(c) S.I. 1970/1681 (1970 III, p. 5551).

(d) 1889 c. 63.

(e) S.I. 1966/1164 (1966 III, p. 2789).

(f) S.I. 1966/1556, 1974/526 (1966 III, p. 4756; 1974 I, p. 2147).

- (b) his acceptance, by becoming such a member of that Fund, of a right to benefit from that fund shall discharge the London Transport Executive from any liability to pay any benefit to or in respect of him from this Scheme.

Transfer to
National
Bus
Employees
Super-
annuation
Trust.

26B. Where a member who is employed by London Country Bus Services Limited becomes, on or after 6th April 1975, a contributing member of the National Bus Employees Superannuation Trust (a pension fund established by the National Bus Company by an Interim Trust Deed dated 1st March 1974 and made between that Company and N.B.C. Federation Limited)—

- (a) he shall, on becoming such a member of that Superannuation Trust, cease to be a member of this Scheme and thereafter he shall be ineligible for membership of this Scheme and of any section thereof and no right of readmission to this Scheme shall be applicable to him, and
- (b) the provisions of paragraph (a) of Rule 26 with respect to the calculation and payment of a transfer value shall apply in relation to him as if he had, on the date of his becoming a member of the said Superannuation Trust, transferred to a grade or class of employment eligible for membership of a salaried staff superannuation fund and as if that Superannuation Trust were such a fund.”.

Signed by authority of
the Secretary of State
12th March 1975.

Fred Mulley,
Minister for Transport,
Department of the Environment.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Rules of the London Transport (Male Wages Grades) Pension Scheme so as to provide that certain members of the Scheme who become contributing members of the London Transport Pension Fund or of the National Bus Employees Superannuation Trust shall cease to be members of the Scheme.

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