
S T A T U T O R Y I N S T R U M E N T S

1976 No. 1298

ATOMIC ENERGY AND RADIOACTIVE SUBSTANCES

**The British Nuclear Fuels Limited (Payment and Loan Limit)
Order 1976**

Laid before the House of Commons in draft

Made - - - - 4th August 1976

Coming into Operation 27th August 1976

The Secretary of State, in exercise of the powers conferred upon him by section 13(2)(a) and (3) of the Atomic Energy Authority Act 1971(a) and all other powers him enabling, and with the approval of the Treasury, hereby makes the following Order, a draft of which has been laid before the Commons House of Parliament and approved by a resolution of that House in accordance with section 13(3) of the Atomic Energy Authority Act 1971.

1. This Order may be cited as the British Nuclear Fuels Limited (Payment and Loan Limit) Order 1976 and shall come into operation on 27th August 1976.

2. The limit applicable to British Nuclear Fuels Limited for the purposes of the said section 13(2)(a) shall be £75 million.

2nd August 1976.

Tony Benn,
Secretary of State for Energy.

We approve

4th August 1976.

T. E. Graham,
J. Dormand,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Sections 11(4) and 12(1) of the Atomic Energy Authority Act 1971 authorise the Secretary of State (with the consent of the Treasury) to subscribe for shares in British Nuclear Fuels Limited and (with the approval of the Treasury) to make loans to the Company. Section 13 of the Act imposes an overall limit on the total amounts which may be paid or lent to that Company by the Secretary of State or by the United Kingdom Atomic Energy Authority, or by both collectively, of £50 million, which may be increased to such greater sum not exceeding £75 million as may be specified by the Secretary of State by order.

This Order increases the limit to £75 million.

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