
STATUTORY INSTRUMENTS

1976 No. 2012

The National Savings Stock Register Regulations 1976

UNCLAIMED DIVIDENDS AND REDEMPTION MONEYS

Stock or dividends transferred under earlier Regulations to the Unclaimed Stock Account

44.—(1) If any person proves to the satisfaction of the Director of Savings that he is entitled to any stock which has been transferred under any earlier regulation relating to unclaimed stock to the account kept in the register in the name of the Commissioners and called the Unclaimed Stock Account, or to any dividends which, under any earlier regulation relating to dividends on unclaimed stock and unclaimed dividends, have been paid to the Commissioners, the Director of Savings shall cause the stock to be re-transferred or the dividends to be paid, as the case may be, to the person by whom the claim is made, and the Commissioners shall comply with any directions given by the Treasury for the purpose of giving effect to this Regulation.

(2) The Director of Savings may in any case, if he thinks proper so to do, direct that stock of a nominal value exceeding the sum of £20 shall not be re-transferred, or that dividends exceeding £20 in all shall not be paid, under this Regulation, until the expiration of three months from the date on which the application in that behalf was made, or until public notice of the application has been given by advertisement in such manner and containing such particulars as the Director of Savings may direct.