STATUTORY INSTRUMENTS

1976 No. 2207

COUNTER-INFLATION

The Counter-Inflation (Price Code) Order 1976 (Amendment) Order 1976

Made - - - 23rd December 1976
Laid before Parliament 24th December 1976
Coming into Operation 10th January 1977

The Secretary of State in exercise of the powers conferred by section 2 of the Counter-Inflation Act 1973(a) as amended (b), and of all other powers enabling him in that behalf, and having consulted the Price Commission and representatives of consumers, persons experienced in the supply of goods or services, employers and employees and other persons in accordance with subsection (4) of the said section 2, hereby makes the following Order:—

- 1. This Order may be cited as the Counter-Inflation (Price Code) Order 1976 (Amendment) Order 1976 and shall come into operation on 10th January 1977.
- 2. The Counter-Inflation (Price Code) Order 1976(c) is hereby amended in Schedule 1—
 - (a) in paragraph 6(f)—
 - (i) by the insertion, in head (iv), after the words "Harbours Act 1964" of the words "or the Harbours Act (Northern Ireland) 1970(d), as the case may require,";
 - (ii) by the substitution, in head (v), for the words "of that Act" of the words "of the said Act of 1964 or to the Department of Commerce under section 7 of the said Act of 1970";
 - (b) by the substitution for sub-paragraph (a) of paragraph 87(2) of the following sub-paragraphs—
 - "(a) the value of sales before 17th January 1977 shall be taken to be—
 - (i) in the case of alcoholic beverages, 85 per cent of the value of sales, and
 - (ii) in the case of tobacco and tobacco products, 80 per cent of the value of sales;

⁽a) 1973 c. 9.

⁽b) S.I. 1974/1218 (1974 II, p. 4631).

⁽e) S.I. 1976/1170 (1976 II, p. 3226).

⁽d) 1970 c. 1 (N.I.).

- (aa) the value of sales after 16th January 1977 shall be taken to be—
 - (i) in the case of alcoholic beverages, 80 per cent of the value of sales, and
 - (ii) in the case of tobacco and tobacco products, 75 per cent of the value of sales; and" and
- (c) by the insertion, in paragraph 87(3), after the words "sub-paragraph (2)(a)" of the words "or (2)(aa)".

Robert Maclennan,

Parliamentary Under-Secretary of State, Department of Prices and Consumer Protection.

23rd December 1976.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Price Code contained in Schedule 1 to the Counter-Inflation (Price Code) Order 1976.

The Order modifies paragraph 6(f)(iv) and (v) of the Code (which provides that certain charges by harbour authorities in Great Britain shall be outside control) by extending the exemption to similar charges by harbour authorities in Northern Ireland.

The Order also modifies paragraph 87(2) of the Code (which provides that in determining, under sub-paragraph (1) of that paragraph, net profit margins on goods subject to certain indirect taxes, only 85 per cent of sales of alcoholic beverages and 80 per cent of sales of tobacco products shall be taken into account) by reducing these proportions in relation to such sales after 16th January 1977 to 80 per cent and 75 per cent respectively. This provision also applies to the calculation of gross percentage margins on distribution activities by virtue of paragraph 110 of the Price Code.

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