

1976 No. 2208

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)
(Amendment) (No. 3) Order 1976**

Made - - - - - 22nd December 1976

Coming into Operation 11th January 1977

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) (No. 3) Order 1976, and shall come into operation on 11th January 1977.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 1 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1975(c), as amended(d), (hereinafter called “the said Order”) shall be amended as follows:—

(a) by inserting the words “Chase Bank (C.I.) Ltd.” after the words “Barclays Bank Ltd.”; and

(b) by deleting the words “Standard & Chase Bank C.I. Ltd.”.

3. Paragraph 2 of Schedule 2 to the said Order shall be further amended as follows:—

(a) by deleting the words “Banco Urquijo Ltd.” and substituting the words “Banco Urquijo Hispano Americano Ltd.”;

(b) by inserting the words “Bank Bumiputra Malaysia Berhad.” after the words “Bank Brussels Lambert (U.K.) Ltd.”;

(c) by deleting the words “Brandts Ltd.”;

(d) by inserting the words “Grindlay Brandts Ltd.” after the words “Gray Dawes & Co. Ltd.”;

(e) by inserting the words “Philippine National Bank.” after the words “Overseas Union Bank Ltd.”; and

(f) by inserting the words “United Overseas Bank Ltd.” after the words “United International Bank Ltd.”.

(a) 1947 c. 14. (b) 1889 c. 63. (c) S.I. 1975/571 (1975 I, p. 2091).
(d) S.I. 1975/1495; 1976/16, 1275 (1975 III, p. 4998; 1976 I, p. 35, II, p. 3606).

4. Paragraph 6(a) of Schedule 3 to the said Order shall be further amended as follows:—

- (a) by inserting the words “K. Alexander Edwards & Co.” and below them the words “Alliott, Peirson & Co.” before the words “Angus Mackenzie & Co.”;
- (b) by deleting the words “Buzzacott, Vincent, Watson, Kilner & Co.” and substituting the words “Buzzacott & Co.”;
- (c) by inserting the words “Caplan & Co.” after the words “Caldwell & Braham.”;
- (d) by deleting the words “Clark, Battams & Co.” and substituting the words “Clark Pixley.”;
- (e) by inserting the words “Hacker Young.” after the words “Grace, Ryland & Co.”;
- (f) by inserting the words “Hugill & Co.” after the words “Hughes, Allen, Soole & Co.”;
- (g) by deleting the words “Kidston Jackson McBain.”;
- (h) by deleting the words “Pike, Russell & Co.”;
- (i) by inserting the words “J. F. W. Robinson & Co.” after the words “Pulleyn, Heselton & Co.”;
- (j) by inserting the words “Rudkin & Co.” and below them the words “Russell Limebeer.” after the words “W. M. Rogers & Co.”;
- (k) by inserting the words “Strachan & Co.” after the words “R. N. Store & Co.”;
- (l) by deleting the words “Sydenham, Snowden, Nicholson & Co.” and substituting the words “Sydenham & Co.”;
- (m) by inserting the words “Thornton Baker & Co.” after the words “Thomson McLintock & Co.”; and
- (n) by inserting the words “Walter Pomfret & Willmoth.” after the words “Turquands Barton Mayhew & Co.”.

5. Paragraph 6(b) of Schedule 3 to the said Order shall be further amended by inserting the words “B. Hepburn (of Hepburn & Son).” after the words “R. C. Hendry (of St. Peter Port, Guernsey).”.

6. Paragraph 7 of Schedule 3 to the said Order shall be further amended as follows:—

- (a) by inserting the words “Ansbacher (C.I.) Ltd.” after the words “Algemene Bank Nederland (Jersey) Ltd.”;
- (b) by inserting the words “Barclays Unicorn International (Channel Islands) Ltd.” after the words “Bank of Nova Scotia Trust Company Channel Islands Ltd., The.”;
- (c) by inserting the words “Chase Manhattan Bank (Guernsey) Ltd.” and below them the words “Citibank (Channel Islands) Ltd.” after the words “Channel International Bank Ltd.”;
- (d) by deleting the words “First National City Bank (Channel Islands) Ltd.”;
- (e) by inserting the words “Hill Samuel (Channel Islands) Trust Company Ltd.” after the words “Hambros Channel Islands Trust Corporation Ltd.”;

- (f) by inserting the words "James Capel (U.S.A.) Ltd." after the words "Italian International Bank (Channel Islands) Ltd.";
- (g) by deleting the words "L.B.I. Finance (Guernsey) Ltd." and substituting the words "Lloyds Bank International Trust Corporation (Guernsey) Ltd.";
- (h) by inserting the words "Minden Securities (Jersey) Ltd." after the words "Midland Bank Trust Corporation (Jersey) Ltd.";
- (i) by inserting the words "Singer & Friedlander (Jersey) Ltd." and below them the words "Standard Chartered Trust Company (C.I.) Ltd." after the words "Save & Prosper (Jersey) Ltd.";
- (j) by deleting the words "Slater, Walker (Guernsey) Ltd.";
- (k) by deleting the words "Slater, Walker (Jersey) Ltd.";
- (l) by deleting the words "United Dominions Trust (Channel Islands) Ltd."; and
- (m) by inserting the words "S. G. Warburg & Co. (Jersey) Ltd." after the words "Wallace Brothers Bank (Jersey) Ltd."

7. Paragraph 8 of Schedule 3 to the said Order shall be further amended as follows:—

- (a) by inserting the words "Mannin Trustee Company Ltd." after the words "Kleinwort, Benson (Isle of Man) Ltd."; and
- (b) by inserting the words "Rea Brothers (Isle of Man) Ltd." and below them the words "Royal Trust Company (Isle of Man), The." after the words "Midland Bank Trust Corporation (Isle of Man) Ltd."

8. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

David Stoddart,

T. E. Graham,

Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd December 1976.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
- (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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