
STATUTORY INSTRUMENTS

1976 No. 224

**The OECD Financial Support Fund
(Immunities and Privileges) Order 1976**

- 5.—(1) The Fund shall have immunity from suit and legal process except:
- (a) to the extent that the Governing Committee of the Fund shall have expressly waived such immunity in a particular case; or
 - (b) if the Fund has borrowed money or issued securities in the United Kingdom, in respect of any proceedings (other than proceedings brought against the Fund by any member, or any agency of a member, or any person acting for or deriving claims from a member or an agency of a member) arising out of or in connection with the exercise of any of the powers of the Fund to borrow money or to buy and sell securities.
- (2) The provisions of paragraph (1) of this Article shall not prevent the taking of such measures as may be permitted by law in relation to the execution of judgment against the Fund.