

## 1976 No. 72

## COUNTER-INFLATION

**The Counter-Inflation (Prices and Charges) (Information)  
 (Amendment) Order 1976**

*Made* - - - - - 22nd January 1976

*Coming into Operation* 1st February 1976

The Secretary of State, in exercise of powers conferred on her by section 15 of the Counter-Inflation Act 1973(a), as amended(b), and of all other powers enabling her in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Counter-Inflation (Prices and Charges) (Information) (Amendment) Order 1976 and shall come into operation on 1st February 1976.

(2) The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Counter-Inflation (Prices and Charges) (Information) Order 1974(d) as varied(e) is hereby further varied—

(a) by the insertion after article 6A of the following article—

“6B. The provisions of articles 6, 7 and 8 (except in so far as they refer to paragraph 10 of the Schedule) and of paragraphs 9, 11 and 12 of the Schedule apply in relation to paragraph 79A (further provision for relief for investment) of the code as they apply in relation to paragraph 79 of the code save that, for the purposes of those provisions as applied by this article, “the investment year” and “the relief year” have the meanings assigned to them respectively in paragraph 79A(2) of the code.”

(b) in the Schedule, by the insertion after paragraph 12 of the following paragraph—

“*Price Restraint*

12A. In a case where an increase in a price or charge is implemented or the level of gross percentage margin is increased under paragraph 138 of the code (which permits increases in certain prices and gross percentage margins to facilitate restraint in other prices)—

(a) any transferred revenue product and any increase in its price;

(a) 1973 c. 9.

(c) 1889 c. 63.

(e) S.I. 1975/865, 1295, 1948, 2209 (1975 II, pp. 3075, 4406; III, p. 7242).

(b) See S.I. 1974/1218 (1974 II, p. 4631).

(d) S.I. 1974/2115 (1974 III, p. 8306).

- (b) any restricted price product to which the transferable revenue justifying any increase referred to in (a) above relates;
  - (c) the name and address of the person selling each restricted price product, if different from the person specified pursuant to paragraph 1(1);
  - (d) the unit for profit margin control within which each restricted price product is sold, if different from that within which the goods or services to which the return or record relates are sold or provided;
  - (e) the amount of all transferable revenue and the manner of its calculation, including the relevant base prices and the dates by reference to which they are respectively ascertained;
  - (f) any increase in revenue arising from increases in prices and margins under paragraph 138 of the code; and
  - (g) in the case of a distributor, any modification in the level of the gross percentage margin under paragraph 138 of the code;
- and in this paragraph, “base price”, “restricted price product”, “transferable revenue” and “transferred revenue product” have the meanings assigned to them respectively in paragraph 141 of the code.”

*Shirley Williams,*

Secretary of State

for Prices and Consumer Protection.

22nd January 1976.

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#### EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order further amends the Counter-Inflation (Prices and Charges) (Information) Order 1974.

It requires enterprises, which are obliged under the 1974 Order to make returns to the Price Commission or to keep records, to include in such returns or records information relating to changes in prices, charges and margins under paragraph 79A of the Price Code (which extends relief for investment under paragraph 79 for a further period) or under paragraphs 137 to 141 of the Code (which permit increases in the prices of certain products and changes in the levels of certain gross percentage margins to facilitate restraint in other prices and gross percentage margins in furtherance of the policy contained in the White Paper *The Attack on Inflation* (Cmnd. 6151)).

Paragraphs 79A and 137 to 141 are inserted in the Price Code by the Counter-Inflation (Price Code) (Amendment) Order 1976 (S.I. 1976/71).

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