STATUTORY INSTRUMENTS

1977 No. 1302

COUNTER-INFLATION

The Counter-Inflation (Continuation of Enactments) Order 1977

Laid before Parliament in draft

Made -

29th July 1977

Coming into Operation

31st July 1977

At the Court at Windsor Castle, the 29th day of July 1977 Present.

The Queen's Most Excellent Majesty in Council

Whereas section 2(4) of the Remuneration, Charges and Grants Act 1975(a) ("the 1975 Act") empowers Her Majesty by Order in Council to continue in force sections 8 and 10 (as amended) of the Counter-Inflation Act 1973(b) for any period during which section 1 of the 1975 Act is in force:

And whereas the period for which the said section 1 has effect has been extended by section 17(2) of the Price Commission Act 1977(c) to 31st July 1978:

And whereas a draft of the following Order was laid before Parliament in accordance with section 2(5) of the 1975 Act and approved by resolution of each House of Parliament:

Now, therefore, Her Majesty, in exercise of the powers conferred upon Her by section 2(4) of the 1975 Act, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:-

- 1.—(1) This Order may be cited as the Counter-Inflation (Continuation of Enactments) Order 1977.
- (2) The Interpretation Act 1889(d) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
 - (3) This Order shall come into operation on 31st July 1977.
- 2. The following provisions (as amended)(e) of Part II of the Counter-Inflation Act 1973(f), namely sections 8 and 10, shall continue in force until the expiration of the period ending with 31st July 1978.

N. E. Leigh, Clerk of the Privy Council.

⁽a) 1975 c. 57.
(b) 1973 c. 9.
(c) 1977 c. 33.
(d) 1889 c. 63.
(e) S.I. 1974/1218 (1974 II, p. 4631); sections 14(2) and 15(4) of, and paragraph 2 of Schedule 2 to, the Price Commission Act 1977.
(f) Provisions of Part II continued in force to 31st July 1976 by S.I. 1976/228 (1976 I. p. 581) and to 31st July 1977 by S.I. 1976/1161 (1976 II, p. 3212).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, made under section 2 of the Remuneration, Charges and Grants Act 1975, as amended by section 17(2) of the Price Commission Act 1977, continues in force until the end of July 1978 certain provisions of Part II of the Counter-Inflation Act 1973 which would otherwise have ceased to be in force at the end of July 1977. Those provisions are section 8 (power to modify Acts about prices) and section 10 (restrictions on dividends).

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