STATUTORY INSTRUMENTS

1977 No. 363 (C. 13)

BANKRUPTCY, ENGLAND

COMPANIES

WINDING-UP

The Insolvency Act 1976 (Commencement No. 2) Order 1977

Made - - - 2nd March 1977

The Secretary of State, in exercise of the powers conferred on him by section 14(5) of the Insolvency Act 1976(a), hereby makes the following Order:—

- 1. This Order may be cited as the Insolvency Act 1976 (Commencement No. 2) Order 1977.
- 2. The provisions of the Insolvency Act 1976 set out in the first column of the Schedule hereto which relate to the matters specified in the second column of the Schedule shall come into force on 1st April 1977.

2nd March 1977.

Edmund Dell, Secretary of State for Trade.

SCHEDULE	
Provisions of the Act	Subject Matter of Provisions
Section 3.	Insolvency Services Account.
Section 4.	Extension of time for complying with bankruptcy notice.
Section 14. Subsection (4) so far as it relates to the provisions of Schedule 3 hereinafter specified.	Supplementary provisions.
Schedule 2.	Consequential amendments relating to Insolvency Services Account.
In Schedule 3 the entries relating to sections 89(1) and (6) and 90 of the Bankruptcy Act 1914(b), sections 360 and 361 of the Companies Act 1948(c) and sections 1(2) and 8(1) of and Schedule 1 to the Insolvency Services (Accounting and Investment) Act 1970(d).	Repeals.
(a) 1976 c. 60. (b) 1914 c. 59.	(c) 1948 c. 38. (d) 1970 c. 8.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order brings into force on 1st April 1977 (i) section 3 of the Insolvency Act 1976, which replaces the Bankruptcy Estates Account and the Companies Liquidation Account with a single Insolvency Services Account, and (ii) section 4 of that Act, which extends from seven to ten days the time during which a debtor must comply with a bankruptcy notice if he is not to commit an act of bankruptcy. The Order also brings into force on the same date certain minor and consequential amendments and repeals.

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