

1978 No. 141

TAXES

**The Capital Gains Tax (Exempt Gilt-edged Securities) (No. 1)
Order 1978**

Made - - - - 30th January 1978

The Treasury, in exercise of the powers conferred on them by section 41(2) of the Finance Act 1969(a), hereby make the following Order:—

1. This Order may be cited as the Capital Gains Tax (Exempt Gilt-edged Securities) (No. 1) Order 1978.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applied for the interpretation of an Act of Parliament.

3. The following securities, being stocks denominated in sterling and issued after 15th April 1969 under section 12 of the National Loans Act 1968(c), are hereby specified for the purposes of section 41 of the Finance Act 1969 (gilt-edged securities exempt from tax on capital gains if held for more than twelve months):—

- 12% Treasury Stock 1995
- 8½% Treasury Stock 1982
- 3% Exchequer Stock 1981
- 10½% Exchequer Stock 1997
- 10% Treasury Stock 1992
- 8½% Exchequer Stock 1981.

30th January 1978.

*Donald R. Coleman,
T. M. Cox,*

Two of the Lords Commissioners of
Her Majesty's Treasury.

(a) 1969 c. 32.

(b) 1889 c. 63.

(c) 1968 c. 13.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order adds the following gilt-edged securities to the category of stocks and bonds which are exempt from tax on capital gains if held for more than twelve months:—

- 12% Treasury Stock 1995
- 8¼% Treasury Stock 1982
- 3% Exchequer Stock 1981
- 10½% Exchequer Stock 1997
- 10% Treasury Stock 1992
- 8¼% Exchequer Stock 1981.

SI 1978/141
ISBN 0-11-083141-1



780110 831411