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1978 No. 461

**HIRE-PURCHASE**
**The Hire-Purchase (Increase of Limit of Value) (Great Britain)  
Order 1978**
*Laid before Parliament in draft**Made - - - - 21st March 1978**Coming into Operation 1st June 1978*

At the Court at Buckingham Palace, the 21st day of March, 1978

Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has been laid before Parliament and approved by resolution of each House:

Now, therefore, Her Majesty, in exercise of the powers conferred upon Her by section 3 of the Hire-Purchase Act 1965(a) and section 3 of the Hire-Purchase (Scotland) Act 1965(b), is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

**1.** This Order may be cited as the Hire-Purchase (Increase of Limit of Value) (Great Britain) Order 1978 and shall come into operation on 1st June 1978.

**2.** Subsections (2), (3)(b) and (4) of section 2 of the Hire-Purchase Act 1965 and of section 2 of the Hire-Purchase (Scotland) Act 1965 are hereby amended by the substitution for “£2,000” wherever it occurs of “£5,000”.

*N. E. Leigh,*

Clerk of the Privy Council.

**EXPLANATORY NOTE***(This Note is not part of the Order.)*

In section 2 of the Hire-Purchase Act 1965 (which applies to England and Wales) and in section 2 of the Hire-Purchase (Scotland) Act 1965, it is provided that references to hire-purchase agreements and conditional sale agreements in Parts II, III and IV of each Act and references to credit-sale agreements in Part II of each Act shall be construed as references to such agreements under which the hire-purchase price or total purchase price, as the case may be, does not exceed £2,000.

This Order amends section 2 of each of those Acts so that the limit of value is, in each case, increased from £2,000 to £5,000.

(a) 1965 c. 66.

(b) 1965 c. 67.

SI 1978/461  
ISBN 0-11-083461-5

