STATUTORY INSTRUMENTS

1979 No. 1011

COAL INDUSTRY

The Coal Industry (Limit on Grants) Order 1979

Laid before the House of Commons in draft

Made - - -

6th August 1979

Coming into Operation

7th August 1979

The Secretary of State, in exercise of the powers conferred upon him by section 5(3) of the Coal Industry Act 1977(a) and with the approval of the Treasury, hereby makes the following Order, a draft of which has been laid before the Commons House of Parliament and approved by a resolution of that House in accordance with the said section 5(3):—

- 1. This Order may be cited as the Coal Industry (Limit on Grants) Order 1979 and shall come into operation on 7th August 1979.
- 2. The limit specified in section 5(3) of the Coal Industry Act 1977 on the aggregate of the grants made under sections 2 and 3 of that Act and section 8 of the Coal Industry Act 1973(b) is hereby increased from £100 million to £175 million.

John E. M. Moore,
Parliamentary Under Secretary of State,
Department of Energy.

31st July 1979.

We approve

Carol Mather,
Peter Morrison,
Two of the Lords Commissioners
of Her Majesty's Treasury.

6th August 1979.

(a) 1977 c. 39.

(b) 1973 c. 8.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 5(2) and (3) of the Coal Industry Act 1977 imposes a limit of £100 million on the aggregate amount of the grants which may be made by the Secretary of State, with the approval of the Treasury, to the National Coal Board and other producers of coal and coke under section 2 of that Act (grants for promoting the sale of coal to Electricity Boards), section 3 of that Act (grants in connection with stocks of coal or coke) and section 8 of the Coal Industry Act 1973 (grants in respect of coking coal).

Under section 5(3) of the 1977 Act the Secretary of State has power to increase this limit by Order made with the approval of the Treasury. This Order increases the limit to £175 million, the maximum permitted by section 5(3).

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