
 STATUTORY INSTRUMENTS

1979 No. 105 (L.2)

COUNTY COURTS

The County Court Funds (Amendment) Rules 1979

<i>Made - - - -</i>	<i>31st January 1979</i>
<i>Laid before Parliament</i>	<i>8th February 1979</i>
<i>Coming into Operation</i>	<i>1st March 1979</i>

The Lord Chancellor, in exercise of the powers conferred on him by section 168 of the County Courts Act 1959(a), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the County Court Funds (Amendment) Rules 1979 and shall come into operation on 1st March 1979.
2. In Rule 24(1) of the County Court Funds Rules 1965(b), for the words "10 per cent." there shall be substituted the words "12½ per cent."

Dated 30th January 1979.

Elwyn-Jones, C.

We concur,

Dated 31st January 1979.

J. Dormand,
T. M. Cox,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules raise the rate of interest allowed on money in a short-term investment account from 10 per cent to 12½ per cent per annum.

(a) 1959 c. 22; the relevant amending enactment is the Administration of Justice Act 1965 (c. 2), section 9.

(b) S.I. 1965/1500; relevant amending instruments are S.I. 1966/875, 1968/107, 1969/204, 1970/228, 1971/260, 1973/230, 1974/206, 1976/2234.

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