STATUTORY INSTRUMENTS

1979 No. 106 (L.3)

SUPREME COURT OF JUDICATURE, ENGLAND

The Supreme Court Funds (Amendment) Rules 1979

Made - - - 31st January 1979
Laid before Parliament 8th February 1979

Coming into Operation 1st March 1979

The Lord Chancellor, in exercise of the powers conferred on him by section 7(1) of the Administration of Justice Act 1965(a), and with the concurrence of the Treasury, hereby makes the following Rules:—

- 1. These Rules may be cited as the Supreme Court Funds (Amendment) Rules 1979 and shall come into operation on 1st March 1979.
- 2. In Rule 35(1) of the Supreme Court Funds Rules 1975(b), for the words "10 per cent." there shall be substituted the words " $12\frac{1}{2}$ per cent.".

Dated 30th January 1979.

Elwyn-Jones, C.

We concur,

Dated 31st January 1979.

J. Dormand, T. M. Cox, Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules raise the rate of interest allowed on money in a short-term investment account from 10 per cent to $12\frac{1}{2}$ per cent per annum.

(a) 1965 c. 2.

(b) S.I. 1975/1803, amended by S.I. 1976/2235.

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