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 S T A T U T O R Y   I N S T R U M E N T S
 

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1979 No. 1194

## EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositaries)  
 (Amendment) (No. 3) Order 1979**

*Made* - - - - - 21st September 1979

*Coming into Operation*            2nd October 1979

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1979, and shall come into operation on 2nd October 1979.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1978(b), (hereinafter called “the said Order”) shall be amended as follows:—

- (a) by inserting the words “Bayerische Landesbank Girozentrale” after the words “Baring Brothers & Co., Ltd.”;
- (b) by inserting the words “The Commercial Bank of Korea, Ltd.” after the words “Commercial Bank of Australia, Ltd.”;
- (c) by inserting the words “First National Bank of Maryland” after the words “The First National Bank of Chicago.”;
- (d) by inserting the words “Robert Fleming & Co. Ltd.” after the words “First Wisconsin National Bank of Milwaukee.”; and
- (e) by inserting the words “The Toyo Trust & Banking Co., Ltd.” after the words “The Toronto-Dominion Bank.”.

3. Paragraph 8(a) of Schedule 3 to the said Order shall be amended as follows:—

- (a) by substituting the words “Barnard, Greville Hugh (of London, WC1A)” for the words “Barnard, Greville Hugh (of Mann Judd).”;
- (b) by inserting the words “Ernst & Whinney” after the words “E. Churchill Mallett & Co.”;
- (c) by substituting the words “Finnie Ross Allfields” for the words “Finnie Ross Wild & Co.”;
- (d) by deleting the words “Lockyer-Nibbs, John Brian (of Allfields).”;

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(a) 1947 c. 14.

(b) S.I. 1978/1599, as amended by S.I. 1978/1942; 1979/321, 740.

- (e) by substituting the words "Nicholas, Peter Norman (of Griffin, Viles & Nicholas)" for the words "Nicholas, Peter Norman (of Haslemere, Surrey).";
- (f) by deleting the words "Turquands Barton Mayhew & Co.";
- (g) by deleting the words "Walkden, Clifford (of Mann Judd)."; and
- (h) by deleting the words "Weatherall, Anthony David (of Mann Judd).".
4. Paragraph 9 of Schedule 3 to the said Order shall be amended as follows:—
- (a) by inserting the words "Arab Bank Investment Company Ltd." after the words "Antony Gibbs Investment Management Ltd.";
- (b) by deleting the words "Bayerische Landesbank Girozentrale.";
- (c) by inserting the words "Eldon House Financial Services Ltd." after the words "Duncan Lawrie Ltd.";
- (d) by inserting the words "Finarab Securities (U.K.) Ltd." after the words "F & C Management Ltd.";
- (e) by inserting the words "Gerrard International Ltd." after the words "Fuji International Finance Ltd.";
- (f) by inserting the words "Osakaya Securities Co., Ltd." after the words "Ord Minnett Ltd.";
- (g) by deleting the words "The Arab and Morgan Grenfell Finance Company Ltd.";
- (h) by inserting the words "Wako International (Europe) Ltd." after the words "Union Bank of Switzerland (Securities) Ltd."; and
- (i) by inserting the words "Yamatane Securities Co., Ltd." after the words "Yamaichi International (Europe) Ltd.".
5. Paragraph 10 of Schedule 3 to the said Order shall be amended as follows:—
- (a) by inserting the words "Barclays Bank Finance Company (Jersey) Ltd." after the words "Bank of Scotland Trust Co. (International) Ltd."; and
- (b) by inserting the words "Robert Meyerding (C.I.) Ltd." after the words "Rea Brothers (Guernsey) Ltd.".
6. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

21st September 1979.

*Carol Mather,*  
*John MacGregor,*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
- (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

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