
 STATUTORY INSTRUMENTS

1979 No. 189

TRUSTEES

The Public Trustee (Fees) (Amendment) Order 1979

Made - - - - 23rd February 1979

Coming into Operation 1st April 1979

The Treasury, in exercise of the powers conferred on them by section 9 of the Public Trustee Act 1906(a), as amended by section 1 of the Public Trustee (Fees) Act 1957(b) and section 2(1) of the Administration of Justice Act 1965(c), and with the sanction of the Lord Chancellor, hereby makes the following Order:—

1. This Order may be cited as the Public Trustee (Fees) (Amendment) Order 1979 and shall come into operation on 1st April 1979.

2. The Public Trustee (Fees) Order 1977(d), as amended by the Public Trustee (Fees) (Amendment) Order 1978(e) shall be further amended as follows:—

- (a) in paragraph 17(4) (which prescribes the relevant percentage for the purposes of the administration fee) for the words "1 1/10 per cent." there shall be substituted the words "1 ¼ per cent.";
- (b) in paragraph 26(1) (which prescribes the income collection fee) for the words "1 ¾ per cent." there shall be substituted the words "2 per cent."

Dated 23rd February 1979.

J. Dormand,

T. M. Cox,

Two of the Lords Commissioners
of Her Majesty's Treasury.

Dated 23rd February 1979.

Elwyn-Jones, C.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Public Trustee (Fees) Order 1977 by increasing the standard rate of the administration fee for estates and trusts accepted before 1st April 1977 from 1 1/10 per cent. to 1 ¼ per cent. (while retaining the rate of 1 per cent. for trusts accepted on or after 1st April 1977) and by increasing the rate of the income collection fee from 1 ¾ per cent. to 2 per cent.

(a) 1906 c. 55.

(d) S.I. 1977/508.

(b) 1957 c. 12.

(e) S.I. 1978/373.

(c) 1965 c. 2.

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