

## 1979 No. 277

## SECURITIES

**The Stock Transfer (Addition of Forms) Order 1979**

|                               |                        |
|-------------------------------|------------------------|
| <i>Made - - - -</i>           | <i>7th March 1979</i>  |
| <i>Laid before Parliament</i> | <i>14th March 1979</i> |
| <i>Coming into Operation</i>  | <i>4th April 1979</i>  |

The Treasury, in exercise of the powers conferred on them by section 3(2) of the Stock Transfer Act 1963(a) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Stock Transfer (Addition of Forms) Order 1979 and shall come into operation on 4th April 1979.

2. Schedule 1 to the Stock Transfer Act 1963 shall be amended by adding thereto:—

(a) the form set out in Schedule 1 to this Order (hereinafter referred to as a sold transfer form), for use where registered securities to which section 1 of that Act applies are transferred to a stock exchange nominee as an alternative to the stock transfer form set out in Schedule 1 to that Act;

(b) the form set out in Schedule 2 to this Order (hereinafter referred to as a bought transfer form), for use where such securities are transferred from a stock exchange nominee as an alternative to the stock transfer form set out in Schedule 1 to that Act.

3.—(1) Section 1 of the Stock Transfer Act 1963 shall have effect subject to the amendment that a sold transfer form, and a stock transfer form used to transfer securities to a stock exchange nominee, need not specify—

(a) particulars of the consideration;

(b) the address of the transferee.

(2) Section 1 of that Act shall have effect subject to the further amendment that a bought transfer form, and a stock transfer form used to transfer securities from a stock exchange nominee, need not, in the case of a transferor which is a body corporate, be executed under hand but shall be sufficiently executed by or on behalf of such transferor if they bear a facsimile of the corporate seal of the transferor, authenticated by the signature (whether actual or facsimile) of a director or the secretary of the transferor.

(a) 1963 c. 18; section 3(2) was extended by section 6 of the Stock Exchange (Completion of Bargains) Act 1976 (c. 47).

4. In this Order “stock exchange nominee” has the same meaning as that given to it by section 7(2) of the Stock Exchange (Completion of Bargains) Act 1976(a).

*Peter Snape,*

*J. Dormand,*

Two of the Lords Commissioners of  
Her Majesty’s Treasury.

7th March 1979.

SCHEDULE 1

**TALISMAN  
SOLD  
TRANSFER**

This transfer is pursuant to a Stock Exchange transaction, and is exempt from Transfer Stamp Duty.

Name(s) of registered holder(s) should be given in full, the address should be given where there is only one holder  
  
If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)) of the person(s) making the transfer

|   |   |
|---|---|
| Above this line for Registrar's use only  |   |
| Name of Undertaking   | Bargain Reference No: <span style="float: right;">Certificate lodged with Registrar</span>  |
| Description of Security   | <i>(for completion by the Registrars/ Stock Exchange)</i>   |
| Amount of Stock or number of Stock units or shares or other security in words   | Figures   |
| In the name(s) of   | Account Designation (if any)  |
| <p>I/We hereby transfer the above security out of the name(s) aforesaid into the name of _____ and request the necessary entries to be made in the register</p> <p><i>Bodies corporate should affix their common seal and each signatory should state his/her representative capacity (e.g. "Company Secretary" "Director") against his/her signature</i></p> <p>1 _____</p> <p>2 _____</p> <p>3 _____</p> <p>4 _____</p>   | <p>Balance Certificate Required for (amount or number in figures)</p> <hr/> <p>Stamp and Firm Code of Selling Broker</p> <hr/> <p>Date</p> <hr/> <p>Stock Exchange Operating Account Number (if applicable)</p> |
| <p>_____ is lodging this transfer at the direction and on behalf of the Member Firm whose stamp appears herein ("the Original Lodging Agent") and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the transfer instructions contained herein or the genuineness of the signature(s) of the transferor(s). The Original Lodging Agent by delivering this transfer to authorises _____ to lodge this transfer for registration and agrees to be deemed for all purposes to be the person(s) actually lodging this transfer for registration.</p> |   |

PLEASE SIGN HERE



SCHEDULE 2

Transfer Number

**TALISMAN  
BOUGHT  
TRANSFER**

Above this line for Registrar's use only

|                    |   |                         |              |                   |                        |                 |           |          |                     |       |
|--------------------|---|-------------------------|--------------|-------------------|------------------------|-----------------|-----------|----------|---------------------|-------|
|                    |   | Name of Undertaking     |              |                   |                        |                 |           |          |                     |       |
| Rate               |   | Description of Security |              |                   |                        |                 |           |          |                     |       |
| Stamp Duty         | Bargain Date  | Settlement              | Price        |                   | Transfer Consideration |                 | Figures   |          |                     |       |
|                    | Amount of Stock or Number of Stock Units or Shares or Other Security in Words |                         |              |                   |                        |                 |           |          |                     |       |
|                    |   | Hundred Millions        | Ten Millions | Millions          | Hundred Thousands      | Ten Thousands   | Thousands | Hundreds | Tens                | Units |
| Apportionment Date |   | Transferee Details      |              |                   |                        |                 |           |          | Account Designation |       |
| Registrar          | Batch   | Company                 | Security     | Bargain Reference | Firm                   | Transfer Number | Quantity  |          |                     |       |

hereby transfers the above security to the person(s) named under "Transferee Details" and requests the necessary entries to be made in the register. It confirms that the price and transfer consideration have been derived from information supplied by Member Firms

is lodging this transfer at the direction and on behalf of the Member Firm whose code number appears herein ('the Original Lodging Agent') and does not in any manner or to any extent warrant or represent the validity or correctness of the transfer instructions contained herein. The Original Lodging Agent by instructing to deliver this transfer for registration agrees to be deemed for all purposes to be the person(s) actually lodging this transfer for registration.

Dated

It is hereby certified on behalf of The Stock Exchange that the Stamp Duty indicated hereon has been or will be accounted for to the Commissioners of Inland Revenue pursuant to an agreement under Section 33 of the Finance Act 1970 as amended.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order amends Schedule 1 to the Stock Transfer Act 1963 by adding forms for use, as alternatives to the stock transfer form prescribed therein, where securities are transferred to and from a nominee of The Stock Exchange. The Order also amends section 1 of that Act by providing that neither particulars of the consideration nor the address of the transferee need be inserted in a form used to transfer securities to a stock exchange nominee and by providing that a form used to transfer securities from a stock exchange nominee which is a body corporate need not be executed under hand but shall be sufficiently executed if it bears a facsimile of the corporate seal authenticated by the actual or facsimile signature of a director or the secretary of the transferor. These changes are required in order to facilitate the 'Talisman' settlement system for transactions in securities on The Stock Exchange.

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