

1979 No. 321

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositaries)
(Amendment) Order 1979**

Made - - - - - 14th March 1979

Coming into Operation 2nd April 1979

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1979, and shall come into operation on 2nd April 1979.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1978(b), (hereinafter called “the said Order”) shall be amended as follows:—

- (a) by inserting the words “Banco Mercantil de São Paulo S.A.” after the words “Banco Español en Londres, S.A.”;
- (b) by inserting the words “Banque Canadienne Nationale” after the words “Banque Belgo—Zairoise S.A.”; and
- (c) by inserting the words “Bayerische Vereinsbank” after the words “Baring Brothers and Co., Ltd.”.

3. Paragraph 8(a) of Schedule 3 to the said Order shall be amended as follows:—

- (a) by deleting the words “Cue & Co.”; and
- (b) by deleting the words “Maw, Ellis, Warne & Co.”.

4. Paragraph 9 of Schedule 3 to the said Order shall be amended as follows:—

- (a) by inserting the words “American Express Securities Ltd.” after the words “Allside Asset Management Company Ltd.”;
- (b) by inserting the words “Bayerische Landesbank Girozentrale” and beneath them the word “Bondtrade”, after the words “Baruch Strauss Continuation.”;
- (c) by inserting the words “Cue & Co.” after the words “Corporation of Lloyd’s.”;
- (d) by deleting the words “London & Dominion Trust U.K. Ltd.”;
- (e) by inserting the words “Morgan Guaranty Ltd.” after the words “Monecor (London) Ltd.”;
- (f) by inserting the words “National Girobank” after the words “Murray Johnstone Ltd.”;

(a) 1947 c. 14.

(b) S.I. 1978/1599, as amended by S.I. 1978/1942.

- (g) by deleting the words "Nippon Kangyo Kakumaru Securities Co., Ltd.";
- (h) by inserting the words "PKbanken Investments Ltd." after the words "Philip Hill (Management) Ltd.";
- (i) by inserting the words "SEPON Ltd." after the words "Schlesinger Investment Management Services Ltd."; and
- (j) by inserting the words "Wallace, Smith Trust Co. Ltd." and beneath them the words "Warne Investment and Financial Services Ltd." after the words "Wako Securities Co., Ltd."

5. Paragraph 10 of Schedule 3 to the said Order shall be amended as follows:—

- (a) by inserting the words "Bank of Scotland Trust Co. (International) Ltd." after the words "BankAmerica Trust Company (Jersey) Ltd.";
- (b) by inserting the words "Brown Shipley (Guernsey) Ltd." after the words "Britannia Fund Managers (C.I.) Ltd.";
- (c) by inserting the words "Brown Shipley Trust Company (Jersey) Ltd." after the words "Brown Shipley (Jersey) Ltd.";
- (d) by inserting the words "RoyWest Trust Corporation (Jersey) Ltd." after the words "Rosminster Trust Company Ltd.";
- (e) by deleting the words "WestRoy Trust Company (Jersey) Ltd.";
- (f) by inserting the words "Williams & Glyn's Trust Company (Channel Islands) Ltd." after the words "Williams & Glyn's Bank Investments (Jersey) Ltd."; and
- (g) by deleting the words "Williams Glyn Secretaries & Registrars (C.I.) Ltd."

6. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

Alf Bates,

J. Dormand,

Two of the Lords Commissioners
of Her Majesty's Treasury.

14th March 1979.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
- (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

SI 1979/321
ISBN 0-11-093321-4



780110933214