
 STATUTORY INSTRUMENTS

1979 No. 406

POLICE

The Police Pensions (Amendment) Regulations 1979

<i>Made - - - -</i>	<i>30th March 1979</i>
<i>Laid before Parliament</i>	<i>6th April 1979</i>
<i>Coming into Operation</i>	<i>1st May 1979</i>

In exercise of the powers conferred on me by sections 1 and 4 of the Police Pensions Act 1976^(a), and after consultation with the Police Council for the United Kingdom, I hereby, with the consent of the Minister for the Civil Service, make the following Regulations:—

1. These Regulations may be cited as the Police Pensions (Amendment) Regulations 1979.

2. These Regulations shall come into operation on 1st May 1979 and shall have effect for the purposes of Regulation 3 as from 1st April 1979.

3. The Police Pensions Regulations 1973^(b) shall be amended by the substitution for paragraph 8 of Schedule 9 of the following paragraph:—

“8.—(1) This paragraph shall apply where a transfer value is not paid within 6 months of the policeman ceasing to be a member of his former force.

(2) Subject to sub-paragraphs (3) and (4), the transfer value shall be increased by an amount equal to compound interest thereon at the rate of 2½ per cent for each completed 3 months of the period beginning with the date he ceased to be a member of his former force and ending with the date of payment of the transfer value (disregarding any residual period of less than 3 months).

(3) Where the policeman ceased to be a member of his former force before 1st April 1979 but the transfer value is paid on or after that date, the period beginning with the date he ceased to be a member of his former force and ending with 31st March 1979 shall count for the purposes of computing the period referred to in sub-paragraph (2).

(4) Where the policeman ceased to be a member of his former force before 1st April 1977 but the transfer value is paid on or after 1st April 1979—

(a) the transfer value shall be increased by an amount equal to compound interest thereon at the rate of 6 per cent for each completed year in the period beginning with the date he ceased to be a member of his former force and ending with 31st March 1977 (disregarding any fraction of a year); and

(a) 1976 c. 35.

(b) S.I. 1973/428; the relevant amending instrument is 1977/2173.

(b) sub-paragraph (2) shall apply further to increase the transfer value as if the reference therein to the transfer value were a reference to the transfer value plus the amount (if any) of the increase under the preceding provisions of this sub-paragraph and as if he had ceased to be a member of his former force on 1st April 1977.”.

Merlyn Rees,

One of Her Majesty's Principal
Secretaries of State.

30th March 1979.

Consent of the Minister for the Civil Service given under the Official Seal
on 30th March 1979.

(L.S.)

I. A. A. Hart,

Authorised by the Minister for
the Civil Service.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the Police Pensions Regulations 1973 by increasing the rate of interest payable by a police authority on a transfer value in respect of a policeman who has retired from the police force maintained by that authority. Interest is only payable where the transfer value is not paid within six months of the retirement. Where the policeman has joined another force, the transfer value is paid to the police authority by which that force is maintained. Transfer values are also paid where a policeman takes employment with an employer with whom there exist interchange arrangements such as are described in Regulation 85 of the 1973 Regulations. The amendment takes effect from 1st April 1979 (retrospection is authorised by section 1(5) of the Police Pensions Act 1976).

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