

1980 No. 1360

CONSUMER CREDIT

**The Consumer Credit (Advertisements) (Amendment)
Regulations 1980**

<i>Made</i>	- - -	<i>8th September 1980</i>
<i>Laid before Parliament</i>		<i>15th September 1980</i>
<i>Coming into Operation</i>		<i>6th October 1980</i>

The Secretary of State, in exercise of powers conferred on him by sections 44, 151(1) and 182(2) of the Consumer Credit Act 1974(a) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Consumer Credit (Advertisements) (Amendment) Regulations 1980 and shall come into operation on 6th October 1980.

2. The Consumer Credit (Advertisements) Regulations 1980(b) are hereby amended as follows:—

- (a) in Regulation 2(1), for the words “or 4” there shall be substituted the words “(4) or (5)”;
- (b) in Regulations 2(4), 7(3) and 8(2), for the word “relating” there shall be substituted the words “in so far as it relates”;
- (c) there shall be added after Regulation 2(4) the following paragraph:—
 - “(5) These Regulations do not apply to an advertisement in so far as it relates to an agreement in relation to which the creditor is a body specified in the Schedule to the Consumer Credit (Exempt Agreements) Order 1980(c), being an agreement of one of the following descriptions, that is to say:—
 - (a) agreements which fall within section 16(2) of the Act to which Article 2(1) of the said Order applies;
 - (b) personal credit agreements which would fall within subparagraph (a) above if the credit provided thereunder were not to exceed £5,000.”;

(a) 1974 c.39.
(c) S.I. 1980/52.

(b) S.I. 1980/54.

(d) in paragraph 7 of Schedule 4, for the word "creditor" there shall be substituted the word "owner".

Sally Oppenheim,
Minister of State,
Department of Trade.

8th September 1980.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations exempt from the requirements of the Consumer Credit (Advertisements) Regulations 1980 (the principal regulations) certain advertisements where the creditor is a body specified in the Schedule to the Consumer Credit (Exempt Agreements) Order 1980.

The Regulations also make it clear that the exemptions from the principal regulations apply only in so far as the advertisement relates to matters specified in those regulations. The Regulations also correct a mistake in Schedule 4 to the principal regulations.

They come into operation on the same day as the principal regulations.

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