

1980 No. 1858 (L. 26)

**SUPREME COURT OF JUDICATURE,
ENGLAND AND WALES**

The Supreme Court Funds (Amendment) Rules 1980

<i>Made - - - -</i>	<i>28th November 1980</i>
<i>Laid before Parliament</i>	<i>10th December 1980</i>
<i>Coming into Operation</i>	<i>1st January 1981</i>

The Lord Chancellor, in exercise of the powers conferred on him by section 7(1) of the Administration of Justice Act 1965(a), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the Supreme Court Funds (Amendment) Rules 1980 and shall come into operation on 1st January 1981.
2. In Rule 35(1) of the Supreme Court Funds Rules 1975(b), for the words “ 15 per cent.” there shall be substituted the words “ 12½ per cent.”.

Dated 26th November 1980.

Hailsham of St. Marylebone, C.

We concur,

*David Waddington,
J. A. Douglas-Hamilton,
Two of the Lords Commissioners
of Her Majesty's Treasury.*

Dated 28th November 1980.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules alter the rate of interest allowed on money placed to a short term investment account under the Supreme Court Funds Rules/1975 from 15 per cent to 12½ per cent per annum

(a) 1965 c. 2.

(b) S.I. 1975/1803, amended by S.I. 1976/2235, 1979/106 and 1620.

SI 1980/1858
ISBN 0-11-007858-6



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