

1980 No. 186

FOREIGN COMPENSATION

The Foreign Compensation (Financial Provisions) Order 1980

Made - - - - 13th February 1980
Laid before Parliament 21st February 1980
Coming into Operation 13th March 1980

At the Court at Buckingham Palace, the 13th day of February 1980

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, by virtue and in exercise of the powers in that behalf by section 7(2) of the Foreign Compensation Act 1950(a) and section 3(3) of the Foreign Compensation Act 1962(b) or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Foreign Compensation (Financial Provisions) Order 1980 and shall come into operation on 13th March 1980.

2. The Foreign Compensation Commission shall pay into the Exchequer not later than 31st March 1980 out of each of the Funds named in Column 1 of the Schedule to this Order the amount specified in respect of that Fund in Column 2 of the Schedule which is hereby determined to be the amount of the expenses of the Commission during the period 1st October 1978 to 30th September 1979 attributable to the discharge by the Commission of their functions in relation to the distribution of sums from that Fund.

N. E. Leigh,
 Clerk of the Privy Council.

SCHEDULE

<i>Column 1</i>	<i>Column 2</i>
<i>Name of Fund</i>	<i>Amount</i>
The Egyptian Nationalised Property Compensation Fund	£ 64,137
The Romanian Compensation Fund	138,205

(a) 1950 c. 12.

(b) 1962 c. 4 (11 and 12 Eliz. 2).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which is made under section 7(2) of the Foreign Compensation Act 1950 and section 3(3) of the Foreign Compensation Act 1962, directs the Foreign Compensation Commission to pay into the Exchequer, out of the funds paid to the Commission for the purpose of being distributed under the said Acts, amounts in respect of the Commission's expenses during the period 1st October 1978 to 30th September 1979 in relation to the distribution of those funds.