
 S T A T U T O R Y I N S T R U M E N T S

1980 No. 672 (L.6)

JUDGMENTS

The Judgment Debts (Rate of Interest) Order 1980*Made - - - - - 12th May 1980**Laid before Parliament 16th May 1980**Coming into Operation 9th June 1980*

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970(a) and with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Judgment Debts (Rate of Interest) Order 1980 and shall come into operation on 9th June 1980.

2. In relation to any judgment entered up after the coming into operation of this Order, section 17 of the Judgments Act 1838(b) shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 15 per cent. per annum.

Hailsham of St. Marylebone, C.

Dated 8th May 1980.

We concur,

*Peter Morrison,
David Waddington,*Two of the Lords Commissioners
of Her Majesty's Treasury.

Dated 12th May 1980.

(a) 1970 c.31.
(b) 1838 c.110. The relevant amending instruments are S.I. 1971/491, 1977/141 and 1979/1382.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases from 12½ per cent. to 15 per cent. per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.