
 STATUTORY INSTRUMENTS

1981 No. 1740

VALUE ADDED TAX

The Value Added Tax (Insurance) Order 1981*Made* - - - - - 3rd December 1981*Laid before the House of Commons* 11th December 1981*Coming into Operation* - - 1st January 1982

The Treasury, in exercise of the powers conferred on them by sections 12(4) and 13(2) of the Finance Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Insurance) Order 1981 and shall come into operation on 1st January 1982.

2. Schedules 4 and 5(b) to the Finance Act 1972 shall be varied in accordance with articles 3 and 4 of this Order.

3. In items 6(b) and 7(a) respectively of Group 9 of Schedule 4, for the words "sub-paragraph (a), (b), (c), (d) or (f) of subsection (4) of section 83 of the Insurance Companies Act 1974" there shall be substituted the words "groups 3 and 4 of Part II of Schedule 2 to the Insurance Companies Act 1981"(c).

4. For item 1 of Group 2 of Schedule 5 there shall be substituted the following—

"1. The provision of insurance and re-insurance by persons permitted, in accordance with section 2 of the Insurance Companies Act 1981, to carry on insurance business."

J. A. Cope,
John Selwyn Gummer,
 Two of the Lords Commissioners
 of Her Majesty's Treasury.

3rd December 1981.

(a) 1972 c. 41.
 (b) Schedules 4 and 5 have been varied and the relevant instruments are S.I. 1978/1064, 1979/244, 657, 1554.
 (c) 1981 c. 31.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends Group 9 of the zero rate schedule and Group 2 of the exemption schedule to the Finance Act 1972. It substitutes references to certain provisions of the Insurance Companies Act 1981 for existing references to provisions of the Insurance Companies Act 1974 (c. 49).

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