
STATUTORY INSTRUMENTS

1981 No. 358

TRUSTEES

The Public Trustee (Custodian Trustee) Rules 1981

<i>Made</i>	- - - -	<i>9th March 1981</i>
<i>Laid before Parliament</i>		<i>10th March 1981</i>
<i>Coming into Operation</i>		<i>1st April 1981</i>

The Lord Chancellor, in exercise of the powers conferred on him by section 14(1) of the Public Trustee Act 1906, and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the Public Trustee (Custodian Trustee) Rules 1981 and shall come into operation on 1st April 1981.

2. Rule 30 of the Public Trustee Rules 1912(1) shall be amended as follows:—

(1) After the figure “30” there shall be inserted the figure “(1)”.

(2) The following sub-paragraph shall be added after sub-paragraph (i):—

“(j) The National Coal Board or any subsidiary of the National Coal Board, but only in relation to a scheme or arrangements established under regulations made under section 37 of the Coal Industry Nationalisation Act 1946(2);”.

(3) The following paragraph shall be inserted at the end:—

“(2) In this rule “subsidiary” has the same meaning as in section 154 of the Companies Act 1948(3).”.

Dated 2nd March 1981

Hailsham of St. Marylebone, C

(1) the relevant amending instruments are S.I. 1975/1189 and 1976/836.
(2) 1946 c. 59.
(3) 1948 c. 38.

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We concur,

Dated 9th March 1981

John Wakeham
Robert Boscawen
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

These Rules enable the National Coal Board to act themselves or by means of a subsidiary as a custodian trustee of schemes and arrangements established by them to provide pensions, gratuities and similar benefits to or in respect of persons employed in the coal industry.